



EGYPTIAN PETROCHEMICALS HOLDING COMPANY



EMPOWERING GROWTH  
THROUGH STRONG  
SUSTAINABLE VALUE CHAINS

2025  
ANNUAL REPORT





# ACKNOWLEDGEMENT

In recognition of the dedicated efforts of  
Eng. **Karim Badawi**,  
Minister of Petroleum & Mineral Resources, in  
driving the advancement of a sustainable and  
innovative petrochemical industry in Egypt.

**ECHEM's Management and Board of Directors**  
extend their deep appreciation and sincere  
gratitude for his unwavering support and  
visionary leadership, which have been  
instrumental in achieving the company's  
objectives and contributing to the growth of  
the national economy.

His focus promoting green energy solutions,  
and fostering sustainable development  
continues to inspire progress across the sector,  
ensuring that Egypt remains at the forefront of  
environmentally responsible and economically  
impactful industrial development.

*Thank You*

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**Chairman's Address**

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**Financial Highlights**

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## **Echem At A Glance**

The Egyptian Petrochemicals holding Company (Echem) was established on 22<sup>nd</sup> of January 2002 to develop the petrochemicals industry, thus maximizing the value of natural resources, promoting, supporting and monitoring the petrochemicals sector in Egypt.

Driven by **Excellence...**  
Powered by **innovation.**



# Chairman's Address

Over the past year, the petrochemical sector in Egypt has continued to gain momentum, evolving in response to both domestic priorities and shifting global trends. At EICHEM, we have remained committed to advancing a clear, forward-looking strategy that promotes sustainability, drives innovation, and enhances the integration of the petrochemical value chain. Our efforts reflect not only our response to market demands but also our responsibility to support Egypt's wider economic and environmental goals, aligned with the Ministry of Petroleum strategic pillars.

As we mark more than two decades of service, we have embraced a new phase of transformation—one that focuses on unlocking value through new greenfield projects and the modernization of existing facilities. By doing so, we aim to improve operational efficiency, reduce emissions, and secure long-term competitiveness in both regional and international markets.

During the reporting period, we achieved notable progress across several strategic initiatives that directly support the Ministry of Petroleum and Mineral Resources' core pillars of maximizing value from Egypt's natural resources, enhancing local industrial capabilities, and advancing sustainable energy transformation.

As part of our efforts to reinforce local manufacturing and reduce reliance on imported intermediates, we advanced key projects aimed at deepening value-added production:

- **Red Sea and Methanol Derivatives (SMD) Projects:**

Focused on maximizing the utilization of petroleum resources through integrated refinery and petrochemical pathways. The projects supports the Ministry's objective of expanding petrochemical value chains and strengthening Egypt's position as a regional hub for specialized chemical manufacturing.

- **Soda Ash (ESAC) and Silicon Derivatives (ASP) Projects:**

These projects contribute to the relaunch of Egypt's mining sector by leveraging



locally available minerals to produce higher value derivatives. The initiatives align with national priorities to increase mining contribution to GDP and enhance Egypt's competitive advantage in mineral-based industries.

In parallel, we intensified efforts in green energy and sustainable solutions, reinforcing the Ministry's strategic pillar of supporting the energy transition and promoting environmental stewardship:

- **Egyptian Sustainable Aviation Fuel (ESAF) and Egyptian Bioethanol Projects**

These initiatives reflect a strong commitment to reducing carbon intensity across the energy value chain and integrating low carbon fuels into domestic and export markets.

Together, these projects demonstrate a unified approach across government and industry to drive economic development, strengthen local value creation, and position Egypt as a leading regional hub for both traditional and sustainable energy solutions.

Looking ahead, our investment roadmap prioritizes projects integrated with existing plants as well as a flagship greenfield initiative that will introduce new essential products to the Egyptian market. These projects are expected to stimulate industrial expansion, support small and medium-sized enterprises (SMEs), and generate valuable job opportunities, reinforcing ECHEM's role as a key contributor to national development. Creating an attractive investment environment while maintaining safety, energy efficiency & reducing emissions & enhancing regional cooperation to attract investments in Egypt & the region

We have also maintained our dedication to operational excellence, ethical responsibility, and sustainable development. These core values continue to guide our approach to business, from forming technological partnerships to ensuring fair competition across the sector. As we move forward, ECHEM will remain focused on strengthening value chain integration, diversifying product portfolios, and aligning our objectives with Egypt's vision for a prosperous and sustainable petrochemical industry.

**Chem. Alaa Abdelfattah**

**President & Chairman**





# MISSION



To develop a competitive petrochemicals industry based on local human and natural resources using state of the art technology. We seek a high standard of performance, etching a prominent position in the competitive environment in which we exist and we aim to work closely with our partners and policy makers to advance more efficient and sustainable use of our natural resources

# VISION



To be a major player in the petrochemicals industry through transforming Egypt into a regional petrochemicals hub.

# CORE VALUES



We set a high standard of performance and ethical behaviors and our reputation is upheld by how we live up to our values. We believe that our long-term success and shareholders' benefits depend on our dedication to social responsibility, employee empowerment, technological partnership and integrity. Our future business will therefore be governed the very same values.

# **BUSINESS FOCUS**





- INVESTMENT
- PROJECTS
- OPERATIONS
- HRD
- ECHEM EVENTS

# INVESTMENT



## INVESTING IN SUSTAINABLE GROWTH

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Egypt continues to solidify its position as a leading sustainable hub in the global economy, providing strategic access to major international markets and high-value investment opportunities. With consistent economic expansion and a resilient political framework, Egypt offers a robust platform for long-term, responsible investments.

In alignment with this national vision,

## Sustainability.Stability. Success.

Echem has established comprehensive investment frameworks that accelerate growth across the petrochemical sector while safeguarding profitability and environmental integrity.

Echem's model actively drives Foreign Direct Investment through equity alliances, strategic partnerships with global entities, and access to sustainable financing from prominent local and international financial institutions.



## Key elements of Echem's investment strategy include:

Conducting comprehensive feasibility studies by internationally recognized experts to ensure project security, credibility, and access to financing from reputable institutions.

Securing project sites with room for future expansion and proximity to utilities, feedstock sources, and export facilities.

Maintaining competitive feedstock pricing to support market attractiveness.

Establishing long-term off-take agreements to ensure repayment stability and steady cash flow.

Diversifying funding sources to strengthen financial flexibility.

Participating in project equity to enhance investor confidence.

Applying structured exit strategies that ensure profitability and support sustainable growth.



# PROJECTS



# METHANOL DERIVATIVES PROJECT

SUEZ METHANOL DERIVATIVES COMPANY (SMD)

## PROJECT PURPOSE

- 87 KTA Urea Formaldehyde (UFC 85% & UF RESINS 65%).
- 53 KTA Sulphonated Naphthalene Formaldehyde (SNF)
- Using Methanol & Urea as feed stock (available locally).
- Possibility of producing specialized Urea Formaldehyde Resins with a capacity of 42 KTA.



## ESTIMATED INVESTMENT COST

120 Million USD

## PLANNED STARTUP DATE

Q3, 2026

## LOCATION

ECHEM LAND – DAMIETTA PORT

## PROJECT STATUS

- Project Company has been established.
- Major Permits / Approvals have been obtained.
- Main contracts and agreements have been signed.
- Basic Engineering has been completed.
- EPC works are in-progress.



# UNDER CONSTRUCTION



## MEDIUM DENSITY FIBERBOARD PROJECT

WOOD TECHNOLOGY COMPANY (WOTECH)

### PROJECT PURPOSE

- 205,000 M<sup>3</sup>/Y MDF
- Using 250 KTA of Rice Straw as feed stock (available Locally)

### ESTIMATED INVESTMENT COST

351 Million EURO

### PLANNED STARTUP DATE

Q4, 2025

### LOCATION

IDKU Industrial Zone – BEHEIRA

### PROJECT STATUS

- Project Company has been established
- Major Permits / Approvals have been obtained.
- Main contracts and agreements have been signed
- Mechanical works have been completed
- First MDF board has been produced
- Commissioning and testing are being completed

## PETROCHEMICALS COMPLEX

RED SEA NATIONAL PETROCHEMICALS COMPANY

### PROJECT PURPOSE

- 3.5 MM T/Y Petrochemicals  
& Petroleum Products

### PROJECT STATUS

- Project Company has been established
- Major permits / approvals are being obtained
- Land contract has been signed
- Process Design Package (PDP) for 14 Licenses have been issued
- FEED works for the 1st phase of the project is in progress
- Securing finance for project in-progress

### PLANNED STARTUP DATE

Q2, 2030

### LOCATION

SC ZONE – SUEZ



## BIO-ETHANOL PROJECT

EGYPTIAN BIOETHANOL COMPANY (EBIOL)

### PROJECT PURPOSE

- 100 KTA Bio-ethanol
- 100 KTA Vinasse powder
- 60 KTA CO2 (food grade)

### ESTIMATED INVESTMENT COST

193 Million USD

### PLANNED STARTUP DATE

Q2, 2027

### LOCATION

ECHEM LAND - DAMIETTA PORT

### PROJECT STATUS

- Project Company has been established
- Major permits / Approvals have been obtained
- Main Contracts & Agreements have been signed
- Basic Engineering Design has been issued
- EPC Contract has been signed & Early Works is in progress
- Debt Financing is under finalization



## SILICON COMPLEX

ALAMEIN FOR SCILICON PRODUCTS COMPANY (ASP)



### PROJECT STATUS

- Project Company has been established
- Major permits / approvals are being obtained
- Main Contracts & Agreements have been signed
- EPC contract has been signed
- Debt Financing is under finalization

### PROJECT PURPOSE

- 45 KTA Metallurgical Silicon (1st Phase)
- 60-100 KTA Silicon Monomer (2nd Phase)
- 10 KTA Poly Silicon (3rd Phase)
- Silicones Downstream Complex (4TH Phase)

### ESTIMATED INVESTMENT COST

172 Million USD (1st Phase)

### PLANNED STARTUP DATE

Q4, 2027

### LOCATION

ECHEM LAND - Industrial Zone  
NEW ALAMEIN CITY

## SODA ASH COMPLEX

EGYPTIAN SODA ASH COMPANY (ESAC)



### ESTIMATED INVESTMENT COST

640 Million USD

### PLANNED STARTUP DATE

Q4, 2028

### LOCATION

ECHEM LAND - Industrial Zone

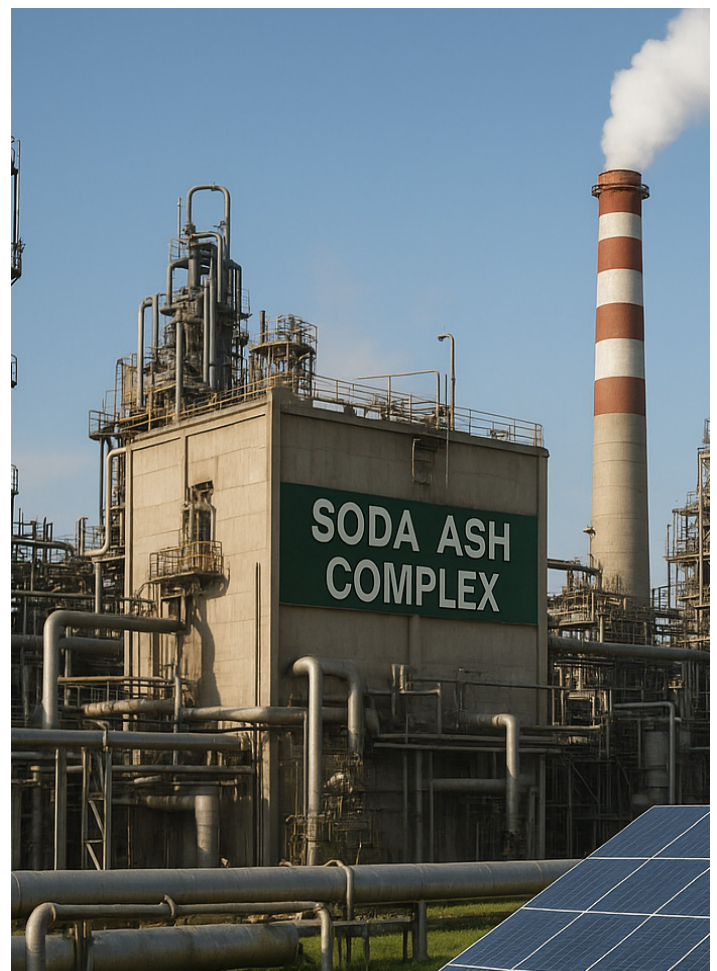
NEW ALAMEIN CITY

### PROJECT STATUS

- Project Company has been established
- Major permits / approvals are being obtained
- Main Contracts & Agreements have been signed
- EPC Contract has been signed & EarlyWorks is in progress
- Financing Term Sheet has been signed

### PROJECT PURPOSE

- 210 KTA Light Soda Ash
- 320 KTA Dense Soda Ash
- 50 KTA Sodium Bicarbonate
- 10 KTA Precipitated Silica



## GREEN AMMONIA PROJECT

DAMITTA COMPANY FOR GREEN AMMONIA (DGA)



### PROJECT PURPOSE

- 150 KTA of green ammonia per annum

### PROJECT STATUS

- Project Company has been established
- Major permits / approvals are being obtained
- Main Contracts & Agreements are being finalized
- Pre-FEED studies of Marine jetty and Hydrogen Plant have been completed
- FEED study for Ammonia exporting facilities is ongoing
- Securing finance for project in-progress

### ESTIMATED INVESTMENT COST

873 Million USD

### PLANNED STARTUP DATE

Q3, 2028

### LOCATION

PUBLIC FREE ZONE – NEW  
DAMIETTA

# SUSTAINABLE AVIATION FUEL PROJECT

EGYPTIAN SUSTAINABLE AVIATION FUEL COMPANY (ESAF)

## PROJECT PURPOSE

120 KTA of Sustainable aviation fuel per annum

## ESTIMATED INVESTMENT COST

570 Million USD

## PROJECT STATUS

- Project Company has been established
- Permits and approvals are being obtained
- Main Contracts & Agreements are being finalized
- Process licensor selection is ongoing
- Securing finance for project in-progress

## PLANNED STARTUP DATE

Year 2029

## LOCATION

Alexandria



**SUSTAINABLE  
AVIATION FUEL  
PROJECT**

## ALEXANDRIA FOR SUPPLY CHAIN COMPANY

### PROJECT PURPOSE

- 350 KTA of Imported liquefied Ethane (1ST Phase)
- 1000 KTA of Imported liquefied Ethane (All Phases)
- 3000 KTA of Petrochemical & Other products (All Phases)



### PROJECT STATUS

- Project Company has been established
- Permits and approvals are being obtained
- Land contract with Alexandria Port Authority is signed
- PMC consultant has been selected
- Design Works for Marie Jetty is in progress

### ESTIMATED INVESTMENT COST

665 Million USD for all phases

### PLANNED STARTUP DATE

YEAR 2027 (1st Phase)

### LOCATION

Dekheila Port - Alexandria



## STYRENE PROJECT

### **Purpose of the Project**

Production of Styrene, which is widely used in the production of plastics and synthetic rubber, serves several fields, such as packaging, automotive feed industry and construction.

### **Shareholders**

Under study.

### **Plant Capacity**

300 Thousand tons per year of Styrene.

### **Feedstock**

The project depends on 85,000 tons of ethylene in addition to 235,000 tons of benzene feedstock (locally/importing) annually.

### **Proposed Location**

El-Dekhelia Port in Alexandria, 104,000 square meters allocated for the Styrene project.

### **Project Progress**

Detailed feasibility study was prepared.

Signed Styrene license agreement.

Completed Early Works phase and Front-End Engineering Designs (FEED).

### **Estimated Total Investment Cost:**

Under study - based on the budgetary proposals that from potential contractors for the costs of Engineering, Procurement and Construction works (EPC).

### **Start-up Date**

Planned at 2030.





# NYLON 6,6 PRODUCTION PROJECT

## Purpose of the Project

Production of nylon 6,6 to meet local demand and export the surplus, as it is widely used in the manufacture of synthetic fibers needed for the clothing and textile industries, carpet manufacturing, and the automotive feedstock industry, in addition to many industrial applications such as tools, sporting goods, and the plastics industry.

## Shareholders

Under study - Proposal to establish a new company with shareholding structure

The Egyptian Petrochemicals Holding Company

One of the leading Chinese companies in the field of Nylon 6,6 production.





### **Feedstock**

Approx. 70,000 tons per year of benzene  
Approx. 50,000 tons per year of butadiene

### **Proposed Location**

The Gulf of Suez - Economic Zone.

### **Project Progress**

Field visit to Chinese factories holding the manufacturing license.  
Preliminary study was prepared

### **Estimated Total Investment Cost:**

- \$1.4 billion (estimated cost)

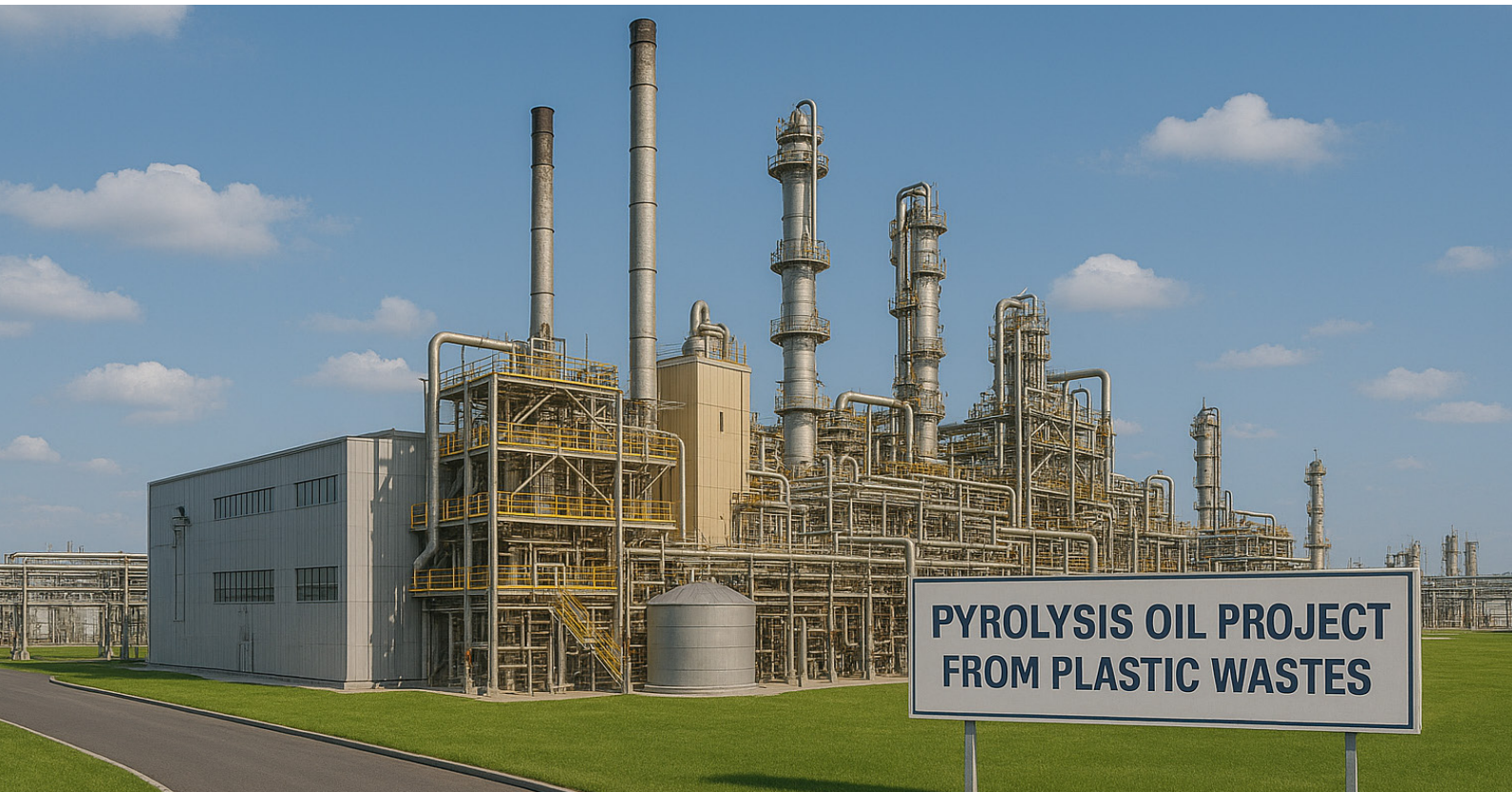
### **Plant Capacity**

200,000 tons per year of Nylon 6,6.

### **Start-up Date**

Planned at 2030.

# PYROLYSIS OIL PROJECT FROM PLASTIC WASTES



## **Purpose of the Project**

The project aims to produce pyrolysis oil from plastic waste reducing dependence on fossil fuels and limiting carbon emissions.

## **Shareholders**

The project shall be developed by one of Echem's subsidiaries (Alamein Petrochemical Complex Company).

## **Plant Capacity**

6 - 8 tons per day of pyrolysis oil

## **Start-up Date**

Planned at 2026/2027.

## **Feedstock**

Approx. 10 tons per day of plastic waste (end-of-life)

## **Proposed Location**

- El Alamein Industrial City
- Beni Suef Governorate (near a source of raw material availability)
- any other governorates

## ▪ **Project Progress**

Currently, signing MOU with feedstock suppliers

- Contacted several international off-takers/ traders.
- Received a letter of intent to export to European markets..

## **Estimated Total Investment Cost:**

Euro 4 – 8 million per industrial unit



# OPERATIONS DEPUTY

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The petrochemical industry is a key pillar of the global economy, supporting numerous sectors. As a leading player, our Egyptian Petrochemicals Holding Company remains at the forefront of innovation and sustainability, addressing market demands, regulations, and environmental considerations.

Entering a new fiscal year, we focus on improving efficiency, expanding our product range, and reducing environmental impact. This year brings challenges and opportunities as we leverage technological advancements and changing consumer preferences.

This report outlines our key initiatives and provides an overview of our performance and strategic direction in the petrochemical industry.







## **EGYPTIAN PETROCHEMICALS COMPANY (EPC)**

- The Reactor Development Project at the PVC plant with a total cost of USD 2 million is under implementation.
- The supply and installation of a new caustic soda concentration unit with 150% higher capacity than the old unit is under execution (USD 10.3 million + EGP 214 million).
- The Industrial Wastewater Treatment Project is under implementation (USD 6.5 million + EGP 437 million).

## **EGYPTIAN LINEAR ALKYL BENZENE (ELAB)**

- The Revamp Project to increase LAB production capacity by 25% is under implementation with a total cost of USD 38.2 million. The project is planned to be completed during the first quarter of 2026.
- The project for construction of four new storage tanks with a total capacity of 22,000 tons for final and intermediate products (LAB – N.P – BZ) is under execution with a total cost of USD 16 million.
- Planned completion during the first quarter of 2026.

## MISR FERTILLZER PRODUCTION COMPANY (MOPCO)

- The project to increase urea plant capacity by 10% is underway through installing a CO<sub>2</sub> Capture Unit to recover carbon dioxide from exhaust gas.
- An NDA has been signed with Uhde, and preliminary design drawings are currently being prepared.
- A Memorandum of Understanding (MoU) has been signed between MOPCO and Thyssenkrupp Uhde Egypt to develop the CO<sub>2</sub> recovery project.
- Planned completion: Fourth quarter of 2026.



## SIDI KERIR PETROCHEMICALS COMPANY (SIDPEC)

- The Electricity and Steam Production Project – Combined Heat and Power (CHP) System is under implementation with a total investment of €16 million.
- Planned completion: End of 2025.
- The Air Compressors Replacement Project to reduce electricity consumption has been successfully completed with a total cost of EURO 1.3 million.

# ENERGY OPTIMIZATION AND EMISSION REDUCTION PROJECTS



## MISR FERTILIZER PRODUCTION COMPANY (MOPCO)

### **Green Ammonia Project**

The Green Ammonia Project represents a major milestone in advancing Egypt's green energy transition. Implemented in partnership with ECHEM and Scatec. The project will produce and export approximately 150,000 tons of green ammonia annually using existing MOPCO facilities. It integrates green hydrogen production via an electrolyzer unit and renewable energy from solar and wind sources, achieving an estimated 270,000 tons of CO<sub>2</sub> emission reductions per year (TCO<sub>2</sub>e).

### **CO<sub>2</sub> Capture Unit from Flue Gases**

The project involves the installation of an advanced carbon capture unit to recover CO<sub>2</sub> from flue gases and reuse it in the urea production process, thereby improving resource efficiency and reducing environmental impact. Once operational, it will lower emissions by around 140,000 tons of CO<sub>2</sub> annually (TCO<sub>2</sub>e), reinforcing the company's role in supporting Egypt's transition toward a low-carbon industrial future.

# ENERGY OPTIMIZATION PROJECT

## Partial Replacement of the National Power Grid with Renewable Energy Sources

In line with the company's sustainability strategy, solar photovoltaic (PV) systems are being installed across the industrial complex and administrative buildings to generate up to 4 MW of renewable power.

This project reduces dependence on the National grid, enhances energy efficiency, and reinforces the company's commitment to clean and sustainable operations.



## SIDI KERIR PETROCHEMICALS CO. (SIDPEC)

### ENERGY EFFICIENCY / OPTIMIZATION PROJECT

#### Combined Heat and Power (CHP) Generation Project

This project aims to generate both electricity and steam through a high efficiency Combined Heat and Power (CHP) system utilizing a gas turbine and heat recovery process.

The system maximizes fuel efficiency and is expected to cut emissions by approximately 45,000 tons of CO<sub>2</sub> annually, aligning with the company's broader energy optimization and sustainability objectives.



# HRD

## Human Resource Development

### A Core of Workforce Excellence

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Echem HR emphasizes workforce development and inclusivity, building a sustainable organizational culture that underpins long-term opportunity, growth, and excellence.

The HR strategy focuses on transforming affiliates and operational units into agile Learning Organizations, enabling them to strengthen expertise, expand knowledge, and apply best practices across the petrochemical industry. As a key player in Egypt's petrochemical sector, Echem serves as a strategic "think tank," addressing industry challenges by fostering collaboration among affiliate executives through workshops and specialized training programs designed to drive growth and innovation.

Echem HR's collaboration with affiliates focuses on: Identifying and resolving HR challenges to establish effective recruitment systems and cultivate top-performing talent

Fostering an innovative work culture that values creativity, diversity, and individual contribution. Equipping the workforce with essential skills for success, with a strong emphasis on empowering women and advancing gender equality.



## **HUMAN RESOURCES DEVELOPMENT**

Echem integrates sustainability into its human resources development by nurturing a skilled and adaptable team that supports long-term growth and resilience.

Its HR system is built to attract, engage, and advance employees through inclusive policies covering recruitment, talent management, and continuous learning.

By ensuring gender equality and valuing diversity, Echem reinforces its commitment to a sustainable and inclusive workforce

To ensure sustainable growth, Echem's Competency-Based Management initiative focuses on:

Establishing a structured succession planning system to develop future leaders.

Enhancing selection and promotion processes to maintain transparency and fairness.

Implementing career development programs aligned with corporate goals and core competencies, supporting continuous learning and empowerment.

# ECHEM



# EVENTS



# QHSE



# Quality, Occupational Health & Safety, and Environmental Protection

The Egyptian Petrochemicals Holding Company (ECHEM) is committed to implementing the highest international standards in the fields of quality management, energy, occupational health and safety, and environmental protection.

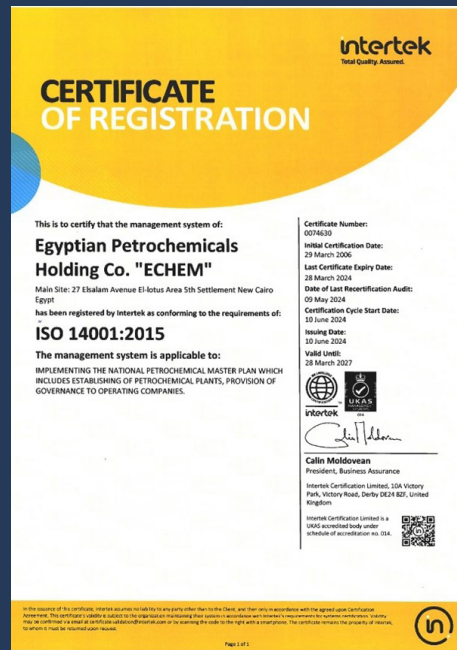
This commitment is part of the company's continuous pursuit of operational excellence and sustainability. ECHEM also ensures full compliance with these standards in line with Egypt's Vision 2030.

LIST	COMPANIES	CONTRACTORS	OVERALL
<b>Total Number of Working Hours</b>	12600433 hr	17964435 hr	30564868 hr
<b>Fatality/Serious Injuries</b>	-	-	-
<b>Lost Time Injuries (LTI)</b>	-	-	-
<b>Total Recordable Injuries - TRIs</b>	-	-	-
<b>Injuries (outside workplace).</b>	-	-	-
<b>Fatalities (outside work- place- Road )</b>	-	-	-

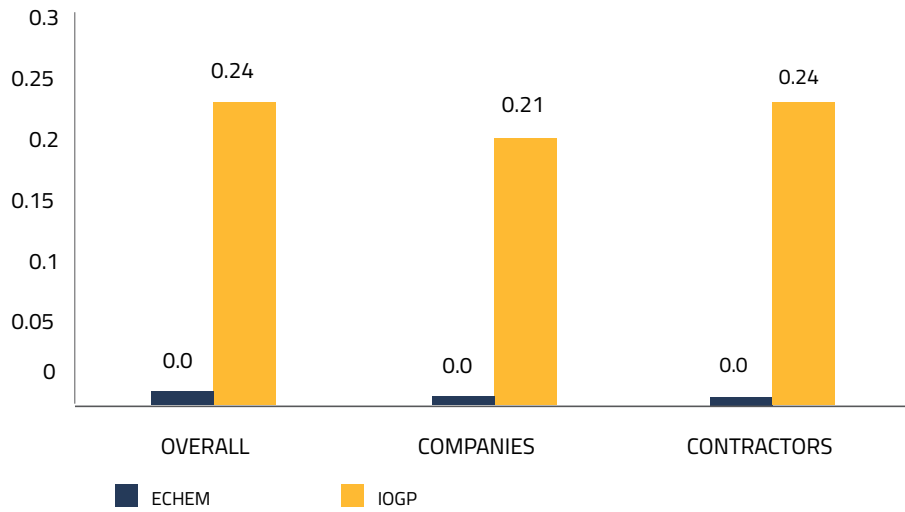
# The company's dedication is reflected in obtaining numerous internationally recognized certifications,

which demonstrate its firm commitment to continuous improvement and performance excellence, such as:

- ISO 9001 :2015 *Quality Management System*
- ISO 14001:2015 *Environmental Management System*
- ISO 45001:2018 *Occupational Health & Safety Management System*
- ISO 50001:2018 *Energy Management System*

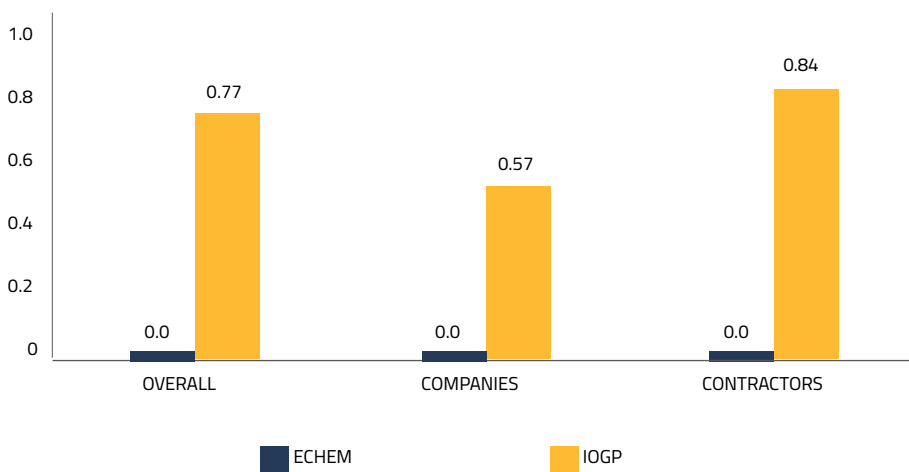


## (ECHEM) COMPANIES LOST TIME INJURY FREQUENCY (LTIF) COMPARING WITH (IOGP)



LTIF	ECHEM	IOGP
Overall	0	0.24
Companies	0	0.21
Contractors	0	0.24

## (ECHEM) COMPANIES FATAL ACCIDENT RATE (FAR) COMPARING WITH (IOGP)



FAR	ECHEM	IOGP
Overall	0	0.77
Companies	0	0.57
Contractors	0	0.84

\* IOGP (International Association of Oil & Gas Producers)  
 \* Ref. -IOGP Safety Performance Indicators – June 2025.



# CSR

## Corporate Social Responsibility

In alignment with Egypt's vision 2030 and the national strategy to ensure a dignified life for citizens and the directives of the Ministry of petroleum and Mineral Resources, the company's CSR department supervised the execution of the following projects by affiliated companies.



## ELAB



- Rehabilitation and upgrading of (30) houses with furniture and household appliances.
- Repaired and upgraded (35) fishing boats.

## ETHYDCO

- Upgraded the intermediate care unit to a full ICU at Kom El Shoqafa Chest hospital in Alexandria.
- Equipped the first integrated rehabilitation center for people with disabilities in Borg EL Arab.
- Upgraded the rehabilitation center for people with disabilities in El Amreya.
- Enhanced the neonatal unit at El Shatby University hospital.



## SIDPEC

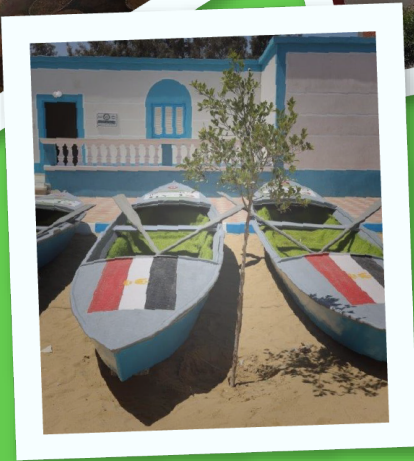
- Supplied the radiology building at the children's cancer association hospital in Borg El Arab, Alexandria (3939) with an immunohistochemistry staining device and (52) radiotherapy mattresses.
- Donated a C-Arm X-ray machine to Ayadi El Mostakbal Hospital to support the diagnosis and treatment of cancer patients.
- Trained (500) individuals with disabilities to prepare them for dignified employment opportunities.



## MOPCO

- Fully equipped Al-Nour School for the visually impaired in Damietta
- Renovated, maintained, and equipped Abbas Helmy Zaher primary school in Damietta.





# **FINANCIAL HIGHLIGHTS**

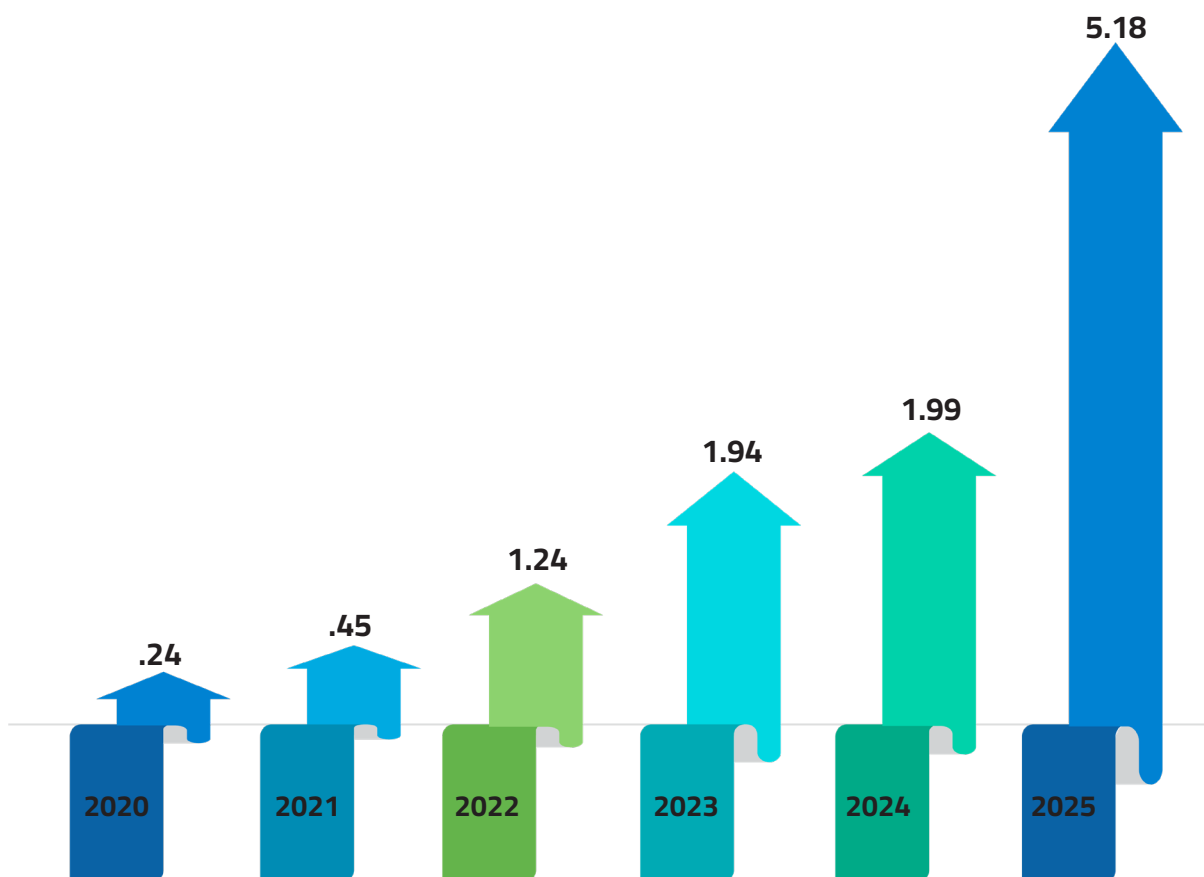




# FINANCIAL PERFORMANCE DEVELOPMENT 2020 - 2025

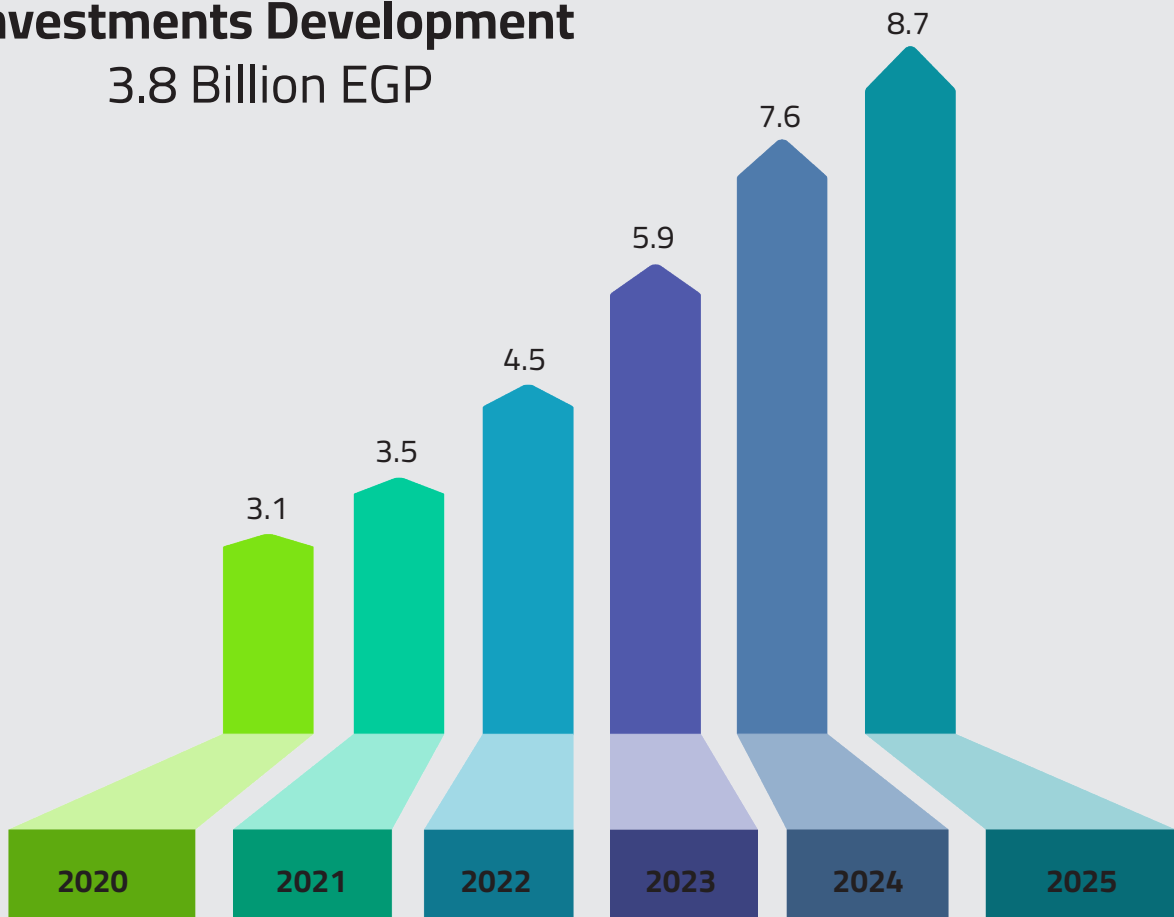


## Investment Revenue Development In Billion EGP



# Investments Development

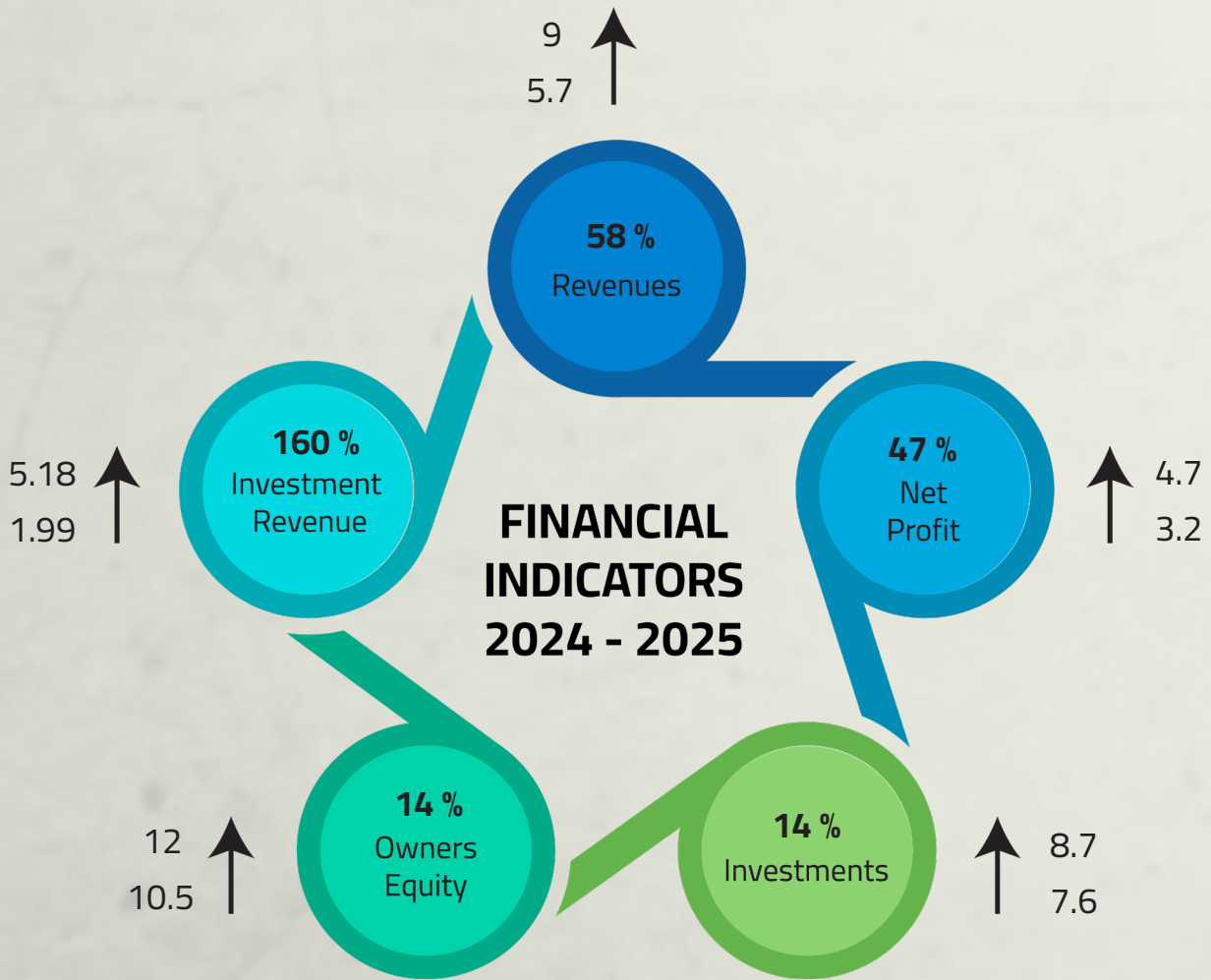
3.8 Billion EGP



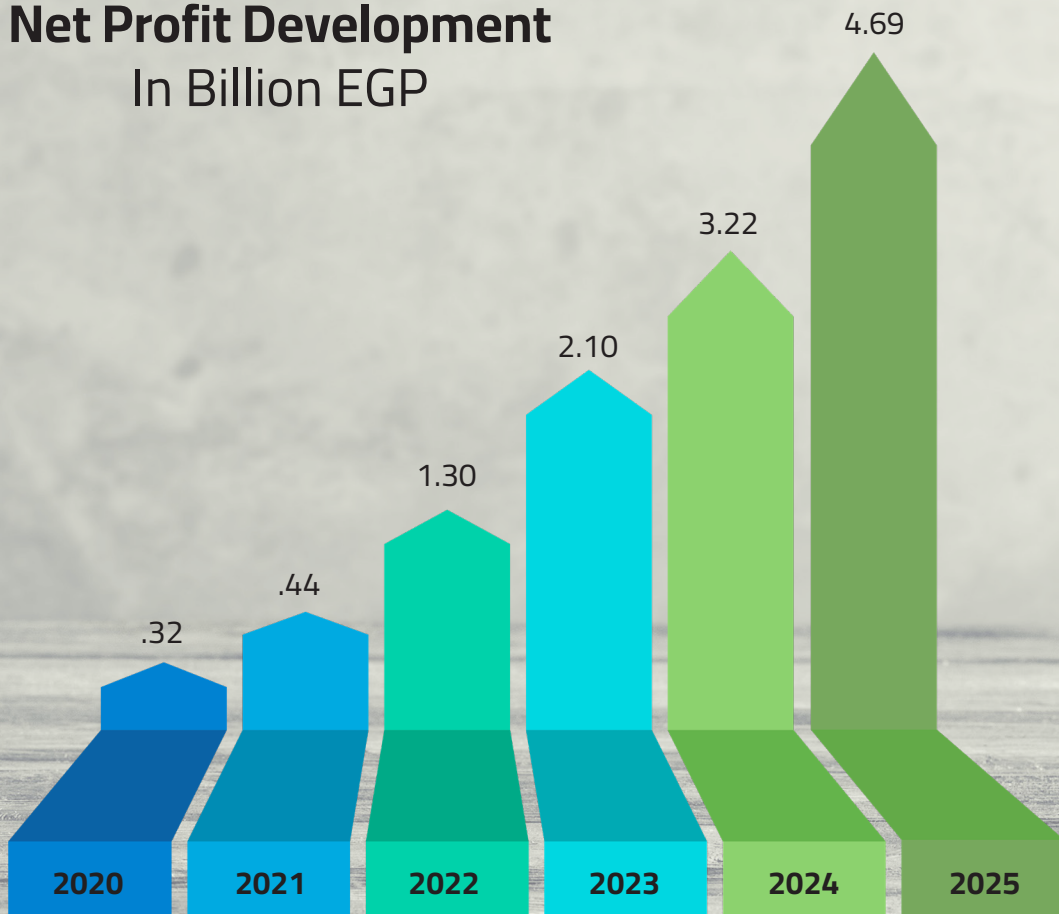
# Investments in New Companies

4.8 Billion EGP





### Net Profit Development In Billion EGP





Our **Resources** ... Our **Legacy**  
We Strive To **Sustain**  
and **Develop** Every Resource





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