

ANNUAL REPORT 2017



EGYPTIAN PETROCHEMICALS HOLDING COMPANY

For Every One Of Us, It Is A Privilege To
Contribute To Leading The Company Into
Another Decade Of Growth, Profitability And
Acknowledgment.





MESSAGE FROM THE CHAIRMAN

For almost 2 decades now, ECHEM stands tall among mega petrochemical producers worldwide, distinguished with its diversity, sincerity and flexibility in each and every opportunity implemented.

The continuous development, cutting edge technologies and world class environmental standards

tremendously boosted ECHEM's performance and helped enlist Egypt as a thriving player in the national and international market.

I've been honored to Chair this renowned entity & witness the sincere efforts exerted and reflected in the development of ECHEM's operating production plants & forthcoming projects expansion in Alexandria Governorate.

For the 2nd year in a row, the Company's

development strategy has embraced a smart integration program with synchronized overhaul schedule for the operating projects, that when put into action, resulted in securing feedstock, avoiding unplanned stops while providing industrial facilities like steam and industrial water. In addition, EPC, SIDPEC & ELAB's revamping have tremendously enhanced production quality, rationalized energy consumption and preserved ecological standards. Talking figures, total production rates for the fiscal year 2016/2017 marked an excess with 92% over the preceding year, whereas total sales rate reached 98% over

planned.

Wrapping up this year's achievements, the fiscal year 2016/2017 has recorded a remarkable progress by placing ETHYDCO's 2nd Train on stream. Worth mentioning that the company's endeavors have been gratified with Global Water Award 2017 for Industrial Water Project of the Year. I believe that the upcoming days behold a bright investment future for the petrochemicals industry in Egypt in the light of the wise governmental reforms, sincere employees dedication and extensive R&D activities that will place Egypt as a prolific competitor on the regional petrochemicals production map.

Chem. Saad Helal

President & Chairman of the Board



CSR

CORPORATE SOCIAL RESPONSIBILITY

In today's modern world, big industrial organizations are not only appraised for their successful financial figures or the importance of their field of activities, but also for their investment in the communities around them.

Investment in community is also investment in the long term success of any company; as they both deliver mutual benefits and promote shared progress. Wherever we are, we strive to be a good neighbour sharing the concerns of our communities and working to create a better future.

We manage our business in a way that promotes social, environmental and economic benefits for our stakeholders. We believe that the effort of building a competitive workforce, enhancing health & wellbeing while protecting the environment benefit both ECHEM and the communities in which it operates.

Our community investment revolves around major areas of focus which are the building blocks of any strong community:

ECONOMIC DEVELOPMENT:

We support programs that create sustainable employment opportunities. This promotes self-

sufficiency, stimulates job growth & economic development thus raising the standard of living.

HEALTH:

We work on preventive care through applying state of the art technologies that ensure maintaining a clean environment.

EDUCATION:

We promote technical and career training to ensure people can help their communities thrive in the 21st century economy.

ECHEM's basic approach is "Living Our Values" through a long-standing commitment to health & safety, environmental stewardship, honesty & integrity, corporate citizenship and a high performance team. Our Corporate Social Responsibility (CSR) policy keeps us focused on key concepts that help align our social responsibility efforts with our business goals, needs and operations.

Over the upcoming lines, we will recite stories of success and dedication in which ECHEM & its affiliates participate to etch a smile on faces of needy people living in the communities in which we operate.



Talking CSR, we can't disregard the great role played by Egyptian Petrochemicals Company (EPC). The company was established in 1981 as a public Sector Company totally owned by the petroleum sector for producing, trading, importing, and exporting petrochemical products.

Since its establishment, EPC's endeavors have never stopped in raising the standard of living while maintaining the safety awareness and practices in the neighborhood. Among such endeavors comes EPC's renovation and development for Wadi Al-Qamar Delta and Al-Nahda road in an attempt to increase the efficiency of such vital and vivid areas. On health care scale, the company has supplied a number of governmental hospitals in Alexandria with large quantities of Chlorine, Hydrochloric & Sulfuric Acids for medicinal usage.

For EPC holds a strong creed that on hand job & experiential learning are crucial and as equally important as academic education, the company has offered summer internships and trainings for undergraduate students to properly prepare them for a fruitful future.

Misr Fertilizers Production Company (MOPCO)

MOPCO is considered as one of the largest fertilizer plants in Egypt and Middle East. The company was established in 1998 in Damietta free zone and its capacity has been divided into 3 main trains to produce Urea & Ammonia.

Investing in community is an integral part of MOPCO's strategy. The company uses its skills,

money and expertise to support the surrounding community and exerts a lot of effort to promote development in Damietta. In this regard, the company has subsidized many development projects & NGOs to ease the burden of underprivileged citizens in the neighborhood.

Egyptian Linear Alkyl Benzene Company (ELAB):

ELAB was implemented in November 2003 in Alexandria to meet local market demands for Linear Alkyl Benzene whereas surplus is dedicated for export. Production is widely used in the manufacture of liquid and powder detergents.

Since ELAB stands closely to those in need, the company has provided Al-Miry Hospital in Alexandria Governorate with brand new medical equipment and funded Ahl Masr Hospital to help them serve more patients in the neighborhood with more proficiency and accuracy.

Egyptian Methanex Methanol Company (EMETHANEX):

EMETHANEX is an Egyptian joint venture with Canadian Methanex Corporation; the global leader in Methanol industry distribution and marketing. ECHEM along with a number of Egyptian governmental organizations hold sizeable percentages of this venture.

A great sense of belonging is shared between EMETHANEX and the neighborhood in which it operates. The company has touched the challenges the community has been facing long ago and is trying its best to improve their standard of living.

As part of EMETHANEX's commitment to CSR, the company has delivered 3 ICU beds, 3 ICU monitors, patient trolley, crash trolley & operations table to Kafr Al-Bateikh Central Hospital. As a partner in Damietta Free from Hepatitis C initiative, the company as well has delivered an anti-bodies device along with its accessories to screen all of the governorate's villages, detect patients and provide them with needed medication.

On educational scale, one of the key social responsibility projects the company delivers is the Methanex Scholarship Program for high school students. High achieving student from Damietta

communities are selected following a rigorous selection process to receive an annual stipend to cover tuition, books and living expenses. The scholarship program was launched in 2015, and in 2016/2017 the project continued, adding 20 new students as part of the second and third intakes of the program.

Egyptian Ethylene and Derivatives Company (ETHYDCO):

ETHYDCO is an Egyptian joint stock company established on January 16th 2011 as a manufacturer and leading provider of value creating Plastics & Rubber products (Linear Low & High Density Polyethylene, Butadiene, Low CIs and Solution Styrene Butadiene Synthetic Rubber).

As soon as the company starts operating, ETHYDCO took upon itself serving the community and raising the standard of living by subsidizing the NGOs and health care centers in the neighborhood. The Petroleum Hospital, Al-Amerya Public Hospital, together with Petroleum Sector Employees health care clinic have been provided with medical equipment and funds to

better serve the underprivileged patients in the area.

Since its establishment, ETHYDCO believed dearly in the importance of education and its role in forming a future competent caliber. Hence, the company has provided the financially embarrassed students of Alexandria University and Ibrahim Khedr Elementary School with all their necessities as part of its core creed.

These are just examples of the efforts exerted to serve the community. Initiatives displayed by ECHEM and its affiliates have always been received with warmth and happiness by the hosting societies. ECHEM believes that the importance of community service can be realized only when there is a feeling of gratitude to the society and sympathy for the underprivileged in it. Without community service in our society, many people would not know the meaning, usefulness, or importance of charity. Serving in your community addresses many deep rooted problems that fall through the cracks of government and social agencies







PROJECTS INAUGURATED DURING THE YEAR



**EGYPTIAN ETHYLENE & DERIVATIVES COMPANY
ETHYDCO**

**POWER STATION
Phase I**



PURPOSE OF THE PROJECT:

Establishing a power station with full capacity of 150 MW to secure ETHYDCO's demand for power supply.

SHAREHOLDERS:

NATIONAL INVESTMENT	100%
1- PETROLEUM SECTOR: <ul style="list-style-type: none">• Egyptian Petrochemicals Holding Company (ECHEM) 20%• Sidi Kerir Petrochemicals Company (SIDPEC) 20%• Egyptian Natural Gas Company (GASCO) 11%	51%
2- BANKING INSTITUTIONS: <ul style="list-style-type: none">• Al Ahly Capital Holding 21%• National Investment Bank 14%• Banque Misr 10%• Nasser Social Bank 4%	49%

PLANT CAPACITY:

150 Megawatts.

TOTAL INVESTMENT COST:

98 Million USD.

LOCATION:

ETHYDCO's Complex. (Al Amerya – Alexandria Governorate)


PROJECT PROGRESS:

- The power station comprises 3 Gas Turbines with a capacity of 37.5 MW each. (2 operating turbines with a total capacity of 75 MW + 1 spare turbine with a capacity of 37.5 MW)
- Installation & testing of low voltage circuits have been successfully completed.
- Power station has been successfully linked with plants providing ETHYDCO with power supply.
- Temporary power station has been phased out by March 31st 2017, saving up to 3.5 Million USD/Month for lease fees.

START-UP DATE:

- - 1st & 2nd Turbines: March 2017. (Actual)
- - 3rd Turbine: April 2017. (Actual)





PROJECTS UNDER EXECUTION



**EGYPTIAN ETHYLENE & DERIVATIVES COMPANY
ETHYDCO**

**TRANSFORMER STATION
Phase II**



PURPOSE OF THE PROJECT:

Establishing a transformer station (2 transformers with 66-220 KVA) to be linked afterwards to the national grid. Transformer station is to secure ETHYDCO's need for power supply in emergency cases while feeding forthcoming petrochemical projects in the near future. (i.e. Propylene & Derivatives & Ethane Deep-Cut Plant).

SHAREHOLDERS:

NATIONAL INVESTMENT

100%

1- PETROLEUM SECTOR:

- Egyptian Petrochemicals Holding Company (ECHEM) 20%
- Sidi Kerir Petrochemicals Company (SIDPEC) 20%
- Egyptian Natural Gas Company (GASCO) 11%

51%

2- BANKING INSTITUTIONS:

- Al Ahly Capital Holding 21%
- National Investment Bank 14%
- Banque Misr 10%
- Nasser Social Bank 4%

49%

PLANT CAPACITY:

66-220 KVA.

TOTAL INVESTMENT COST:

23 Million USD.

LOCATION:

ETHYDCO's Complex. (Al Amerya – Alexandria Governorate)

PROJECT PROGRESS:

- Overall progress reached 31% in April 2017.
- Transformers & Switch Gear supply are already set.
- Design works & supplies delivery are in progress through ENPPI.
- Civil works are in progress for grid connection by EMC.

START-UP DATE:

- 4th Quarter 2018.



**MISR FERTILIZERS PRODUCTION COMPANY
(MOPCO)**

MARINE PLATFORM



PURPOSE OF THE PROJECT:

Maximizing MOPCO's exports of Ammonia & Urea through establishing a marine platform at Damietta Port with 2.5 KM proximity from plants. Freight and storage facilities as well are to be established consequently.

SHAREHOLDERS:

NATIONAL INVESTMENT

1- PETROLEUM SECTOR:

- Egyptian Petrochemicals Holding Company (ECHEM) 30.75%
- Egyptian Natural Gas Holding Company (EGAS) 7.62%
- Egyptian Natural Gas Company (GASCO) 5.72%

44.09%

2- BANKING & INSURANCE INSTITUTIONS:

- National Investment Bank 12.82%
- - National Bank of Egypt 2.56%
- - Nasser Social Bank 2.56%
- - Misr Insurance Company 2.3%
- - Misr Life Insurance 1.98%

22.22%

70.97%

3- INITIAL PUBLIC OFFERING:

4.66%

ARAB & FOREIGN INVESTMENTS:

29.03%

TOTAL INVESTMENT COST:

160 Million USD.

LOCATION:

Damietta Port.


PROJECT PROGRESS:

- License agreement is to be accorded shortly with Damietta Port Authority (DPA).
- An initial approval has been awarded by Damietta Port Authority (DPA) for platform construction.
- Soil researches, topography works & maritime spaces are successfully set.
- Armed Forces & EEAA approvals are in progress.

START-UP DATE:

3rd Quarter 2020.





FORTHCOMING OPPORTUNITIES



SUEZ PETRO-REFINERY COMPLEX



PURPOSE OF THE PROJECT:

Establishing a state-of-the-art refinery and petrochemicals complex that makes the most of locally produced Fuel Oil from EGPC's refineries. The complex shall produce a variety of petroleum and petrochemical products that meet local market demands and exporting surplus.

SHAREHOLDERS:

- Egyptian General Petroleum Corporation (EGPC).
- Egyptian Petrochemicals Holding Company (ECHEM).
- Other investors.

FEEDSTOCK:

3 MM Tons Atmospheric Residue / Year sourced from Suez existing refineries.

PLANT CAPACITY:

- **Petroleum Products**
 - 970 KTA Finished Gas Oil
 - 210 KTA Benzene
 - 485 KTA Coke
- **Petrochemical Products**
 - 600 KTA LLDPE / HDPE
 - 380 KTA Poly-Propylene
 - 25 KTA Hexene-1

TOTAL INVESTMENT COST:

6.5 Billion USD.

LOCATION:

El-Nasr Company for Fertilizers & Chemical Industries (SEMADCO)'s Land – Suez Governorate.

PROJECT PROGRESS:

- A Memorandum of Understanding (MOU) has been signed with Toyota Tsusho in May 2017 to proceed with detailed feasibility study for the project.
- Coordination with EGPC is in progress to provide the project with feedstock (Fuel Oil).
- Channels are open with a number of specialized entities to provide the project with facilities and storage areas.
- BAKER MCKENZIE has been chosen to set a market research plan encompassing feedstock and products.
- ROSNEFT has been chosen to secure Fuel oil supply.

START-UP DATE:

- 2023.



SULFUR BENTONITE FERTILIZERS PLANT



PURPOSE OF THE PROJECT:

The project aims to produce Sulfur Bentonite Fertilizers by mixing Molten Pure Sulfur – locally produced from Zohr Field & MIDOR – with Bentonite. Up to 80% of estimated production shall serve international markets; especially India.

SHAREHOLDERS:

Understudy

FEEDSTOCK:

1. 14 KTA Pure Sulfur (Total production of Zohr Field).
2. 13 KTA Pure Sulfur (MIDOR).
3. 3 KTA Bentonite (North Sinai).

PLANT CAPACITY:

30 KTA Sulfur Bentonite Fertilizer.

TOTAL INVESTMENT COST:

15 Million USD.

LOCATION:

ECHEM's Land – Ismailia (East Qantara).

PROJECT PROGRESS:

- A Memorandum of Understanding (MOU) has been signed with FIRST STAR in August 2017 to proceed with prefeasibility study for the project.
- Production shall serve international markets in the first place, while surplus production shall be locally marketed by ECHEM.

START-UP DATE:

2019.



OPERATIONS ACTIVITY

MAINTENANCE, REPAIR & OVERHAUL

For the 3rd year in a row, EPC is taking its overhaul process to a higher level while celebrating the breakthrough accomplishments achieved in the preceding year. ECHEM together with EPC have never quit studying possible scenarios for production development while implementing state-of-the-art technologies and breakthrough systems to meet local market demands for PVC and Liquefied Caustic Soda, back up our national economy with exports & revenues while placing Egypt as a prominent player among mega producers worldwide.

Moving to an advanced level of revamping, the fiscal year 2016/2017 has witnessed 5 new renovation projects that embraced ..

- Replacing Mono-polar electrolytic cells with Bi-polar ones in Chlorine plant.
- Upgrading the automation system to Distributed Control Systems (DCS) in PVC plant.
- Applying Process Hazard Review (PHR) for VCM plant.
- Installing Continuous Emissions Monitoring System (CEMS) for the furnaces and chimneys.
- Establishing new EDC Cracking Unit for VCM production using TLX cutting edge technology.

These promising projects are expected to achieve even bigger accomplishments than the last year by lowering production costs & energy consumptions hence affecting production, sales & revenues consequently.

INTEGRATION & RESOURCES MANAGEMENT

Throughout the fiscal year 2016/2017, ECHEM adopted a wise strategy for integration among the affiliated companies located in Al-Amerya district (Alexandria Governorate). The integration aimed at securing feedstock & industrial facilities on one hand, while regulating the overhauls & planned stops of the production plants & units on the other hand.

ECHEM in coordination with EPC, SIDPEC, GASCO, EGAS & ETHYDCO have reached an agreement to regulate the overhauls and planned stops of their production plants & units. The long awaited step has a great impact on providing feedstock & hence securing an ongoing production process for all the above mentioned companies.

PRODUCTION & SALES

Since production and sales rates are key indicators for the performance of any industrial activity, ECHEM pays due respect to the factors that trigger such axes to secure a successful manufacturing process for its affiliates and production units.

Throughout the fiscal year 2016/2017, total production reached 3.9 Million Tons of petrochemical products, with an increase of 92% above the preceding year. Whereas total sales marked 3.8 Million Tons, with an increase of 98% over planned.

EGYPTIAN PETROCHEMICALS COMPANY (EPC)

POLYVINYL CHLORIDE (PVC)

78 Thousand Tons were produced meeting 87% of production plan. Almost 65 Thousand Tons were sold; out of which 54 Thousand Tons were dedicated to meet local market demands amounting 816 Million EGP, while 11 Thousand Tons were directed for export at a value of 10 Million USD. In addition, 12 Thousand Tons of PVC Compounds were produced and locally sold with 152 Million EGP.

LIQUEFIED CAUSTIC SODA 100%

After meeting the company's need for 7 Thousand T/Y Liquefied Caustic Soda 100%, 78 Thousand Tons were produced; exceeding production plan percentage with 120. 70 Thousand Tons were sold; 62 Thousand of which were locally sold at a value of 381 Million EGP while 8 Thousand were directed for international market amounting 3.5 Million USD.

SIDI KERIR PETROCHEMICALS COMPANY (SIDPEC)

ETHYLENE

246 Thousand Tons were produced meeting 95% of production plan. After securing Polyethylene's plant for feedstock, 43 Thousand Tons were sold to EGPC serving EPC at a value of 601 Million EGP.

POLYETHYLENE

211 Thousand Tons were produced achieving 103% of production plan. 215 Thousand Tons were sold; out of which 124 Thousand Tons were dedicated to meet local market demands amounting 2.2 Billion EGP while directing 91 Thousand Tons for export at a value of 105 Million USD.

LIQUEFIED PETROLEUM GAS (LPG)

25 Thousand Tons were produced achieving 128% of production plan. Production was totally dedicated to GASCO at a value of 134 Million EGP.

AMREYA PETROLEUM REFINING COMPANY (APRC-LAB UNIT)

54 Thousand Tons of LAB were produced achieving 106% over production plan. 52 Thousand Tons were sold; 50 Thousand Tons of which were dedicated to serve the local market amounting 771 Million EGP, while 2 Thousand Tons were exported amounting 2 Million USD.

EGYPTIAN LINEAR ALKYL BENZENE COMPANY (ELAB)

ELAB has successfully achieved an overall progress of 19% over planned with the production of 119 Thousand T/Y of LAB. 115 Thousand Tons were sold; 77 Thousand Tons of which were exported at a value of 87 Million USD, while 38 Thousand Tons were dedicated for local market at a value of 640 Million EGP.

EGYPTIAN STYRENE & POLYSTYRENE COMPANY (E.STYRENICS)

Polystyrene production rates reached 16 Thousand Tons, reaching 73% of production plan. 17 Thousand Tons were sold; 12 Thousand Tons of which were dedicated for export at a value of 14 Million USD, while 5 Thousand Tons were directed to meet local market demands amounting 83 Million EGP.

MISR FERTILIZERS PRODUCTION COMPANY (MOPCO)

1ST & 2ND TRAINS

AMMONIA

Ammonia production reached 691 Thousand Tons, achieving 80% of production plan. After securing Urea's plant with 701 Thousand Tons as a feedstock, 6 Thousand Tons were sold. 3.5 Thousand Tons were dedicated to meet local market demands amounting 7 Million EGP, whereas 2.5 Thousand Tons were directed for export at a value of 519 Thousand USD.

UREA

Urea production reached 1240 Million Tons, achieving 89% of production plan. 1221 Million Tons were sold; 1089 Million Tons were directed for export at a value of 234 Million USD, while 132 Thousand Tons were dedicated to meet local market demands amounting 320 Million EGP.

3RD TRAIN

AMMONIA

Ammonia production reached 373 Thousand Tons achieving 102% of production plan. After feeding Urea's plant with 348 Thousand Tons, 30 Thousand Tons of Ammonia were sold. 28 Thousand Tons were dedicated to meet local market demands amounting 55 Million EGP, whereas 3 Thousand Tons were directed for export at a value of 428 Thousand USD.

UREA

Urea production reached 615 Thousand Tons, exceeding production plan with 6%. 591 Thousand Tons were sold; 442 Thousand Tons were directed for export at a value of 96 Million USD, while 149 Thousand Tons were dedicated to meet local market demands amounting 379 Million EGP.

EGYPTIAN METHANEX METHANOL COMPANY (EMETHANEX)

Production rates marked 969 Thousand Tons of Methanol, reaching 134% of production plan. 959 Thousand Tons were sold; 893 Thousand were exported at a value of 237 Million USD, while 66 Thousand Tons were dedicated to meet local market demands at a value of 283 Million EGP.

EGYPTIAN PROPYLENE & POLYPROPYLENE COMPANY (EPPC)

Production rates reached 261 Thousand Tons of Polypropylene, achieving 93% of production plan. 255 Thousand Tons were sold; 230 Thousand Tons were exported at a value of 232 Million USD, while 25 Thousand Tons were dedicated to meet local market demands at a value of 387 Million EGP.

THE EGYPTIAN ETHYLENE & DERIVATIVES COMPANY (ETHYDCO)

ETHYLENE

Production rates marked 275 Thousand Tons of Ethylene, reaching 51% over production plan. After feeding Polyethylene plant, 20 Thousand Tons were dedicated to meet SIDPEC's & EPC's demand for Ethylene at a value of 199 Million EGP.

POLYETHYLENE

Production rates reached 268 Thousand Tons of Polyethylene, achieving 49% over production plan. 226 Thousand Tons were sold; 141 Thousand Tons were directed for export at a value of 159 Million USD, while 85 Thousand Tons were dedicated to serve local market demands amounting 1589 Billion EGP.



R real

T ime

B usiness

I ntelligence



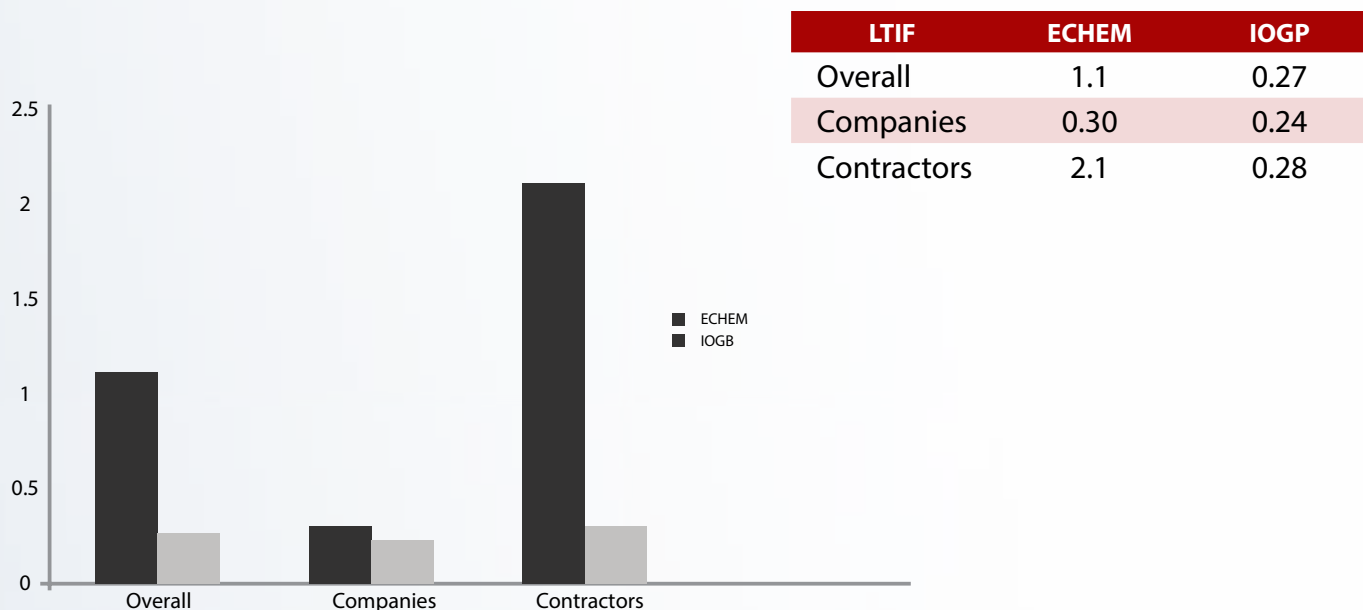
ENVIRONMENT, HEALTH & SAFETY

ECHEM endeavors to maintain the highest and the strictest levels of environment, health and safety international codes and standards. Projects in the development phase, under execution or operating plants are kept under strict supervision for applying those standards. Moreover, support is provided when needed.

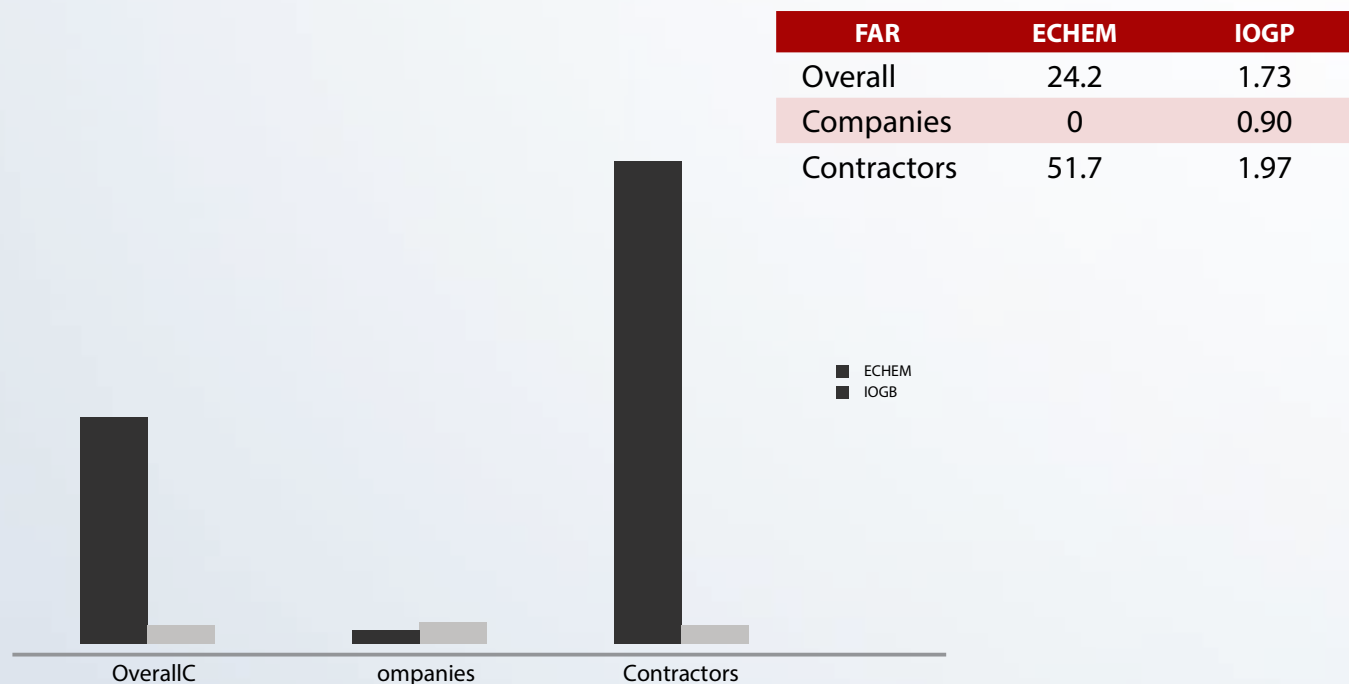
SN	LIST	COMPANY	CONTRACTOR	OVERALL
1	Total Number of Working Hours	13168633.2 HR	11589000 HR	24757633.2 HR
2	Number of Employees	6583	3863	10446
3	Fatality/Serious Injuries	-	6	6
4	Lost Time Injuries (LTI)	4	19	23
5	First Aid/Minor Injuries	90	85	175
6	Recordable Injuries	94	110	204
7	Injuries (Outside Workplace)	3	-	3
8	Fatalities (Outside Workplace)	-	1	1



(ECHEM) Companies Lost Time Injury Frequency (LTIF) Comparing with (*IOGP)



(ECHEM) Companies Fatal Accident Rate (FAR) Comparing with (*IOGP)



* IOGP: International Association of Oil & Gas Producers

* Ref.: IOGP Safety Performance Indicators – 2016 Data – June 2017.

HUMAN RESOURCES DEVELOPMENT

Being on a threshold of a quantum leap, ECHEM hand in hand with its affiliates have adopted a meticulous strategic plan to reinforce the working force of the Egyptian petrochemicals sector throughout the fiscal year 2016/ 2017.

The action plan encompassed the enhancement of existing human resources while forecasting future qualifications of the upcoming calibers. This meticulous program has been set on 3 main aspects for development as follows:-

COMPETENCY BASED JOB DESCRIPTION:

ECHEM is currently reestablishing its organizational chart on a competency based job description. This leading-edge approach necessitates binding vocational positions to their required qualifications and skills. Moreover, it enables linking promotions and salaries to productivity and KPIs. ECHEM & its affiliates have successfully applied 50% of this breakthrough system and expected to be fully operating by the end of 2017.

The screenshot displays the Oracle Learning Management System (LMS) interface. The top navigation bar includes 'File', 'Edit', 'View', 'Favorites', 'Tools', and 'Help'. The main header shows 'ORACLE Learning Management' with tabs for 'Catalog', 'Resources', and 'Learners'. The breadcrumb trail indicates 'Enrollments and Subscriptions > Learning History > Learner Enrollments and Subscriptions > Add Enrollments > Class 1-Communication Skills: Add Single Enrollment'.

The form is titled 'Class 1-Communication Skills: Add Single Enrollment' and includes instructions: 'To enroll an employee, contingent worker, or applicant, select the Internal learner type and an organization. To enroll a customer, select the External learner type and a customer. To res un-named learners, enter a value greater than 1 in Places.'.

The form is divided into several sections:

- Course Information:** Course Name: Communication Skills, Course Code: CS-1001, Offering Name: Instructor led offering for communication skills, Delivery Mode: Instructor Led, Class Name: Class 1-Communication Skills.
- Time Zone:** Cairo.
- Class Dates:** Class Start Date: 23-Feb-20, Class Start Time: 09:00, Class End Date: 23-Feb-20, Class End Time: 17:00.
- General:** Enrollment Number: 39153, Date Placed: 27-Feb-2014, Enrollment Status: (dropdown), Change Reason: (dropdown), Class: Class 1-Communication S, Places: 1, Learner Type: Internal.
- Internal Booking:** Internal Booking: No, Justification: (text area), Priority: (dropdown), Cancel In Progress: No.
- Organization:** (text area), Authorized By: (checkbox).
- Learner Details:** Last Name, First Name, Title, Assignment Number.
- Contact Details:** Last Name, First Name, Title, Assignment Number.

MIDDLE MANAGEMENT QUALIFICATION PROGRAM

Driven by youth empowerment & investing in future calibers, ECHEM has set a wise qualification program for its competent middle management to lead top managerial positions in the near future. The selection process is subjected to strict evaluation & assessment to choose the best candidates who will undergo a number of specialized training programs designed to enrich them with the expertise needed to occupy these critical positions. And by the end of this fiscal year, 600 proficient employees will be fully equipped with all the expertise needed to push ECHEM & its affiliates forward into a better & brighter future.

COLLEGE STUDENTS TRAINING & INTERNSHIP PROGRAMS

Since proper academic education & competent technical training have always been inseparable for efficient performance, ECHEM & its' affiliates have set a qualification program for college students to enhance their knowledge, boost their awareness level and make the most of their potentials. Internships & hands on experience, guided by ECHEM & its' affiliates, have greatly contributed to the students' expertise and shall serve them well after graduation and through their career paths in the near future.

CODE OF ETHICS ACTIVATION

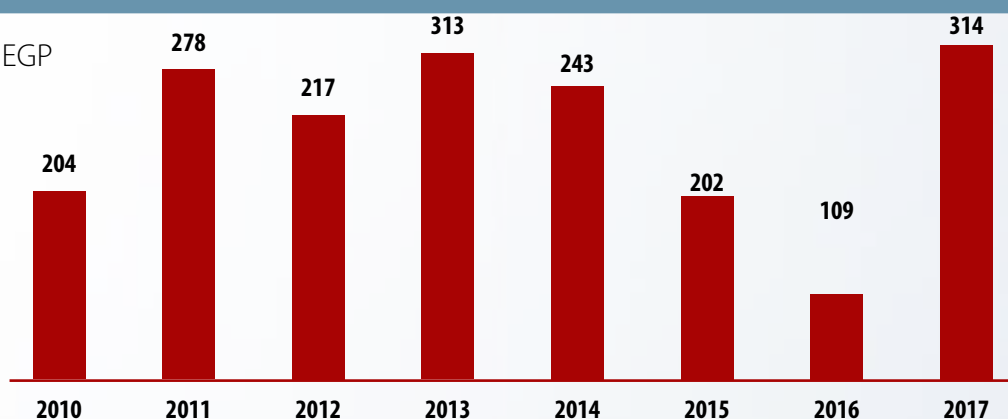
The Petrochemicals Sector together with The High Commission against Corruption and Administrative Illegality (HCCAI) are currently activating code of ethics among the petrochemical companies & projects in Egypt to conduct business with honesty and integrity. Breaking the code of ethics can result in taking disciplinary actions against the breaker according to the Egyptian Penal Code. This decent step has been recently in progress to help employees conduct their actions in accordance with their organization's primary values and ethical standards.



FINANCIAL HIGHLIGHTS

INCOME BEFORE INCOME TAX

Amounts in Million EGP



INCOME STATEMENT (HIGHLIGHTS)

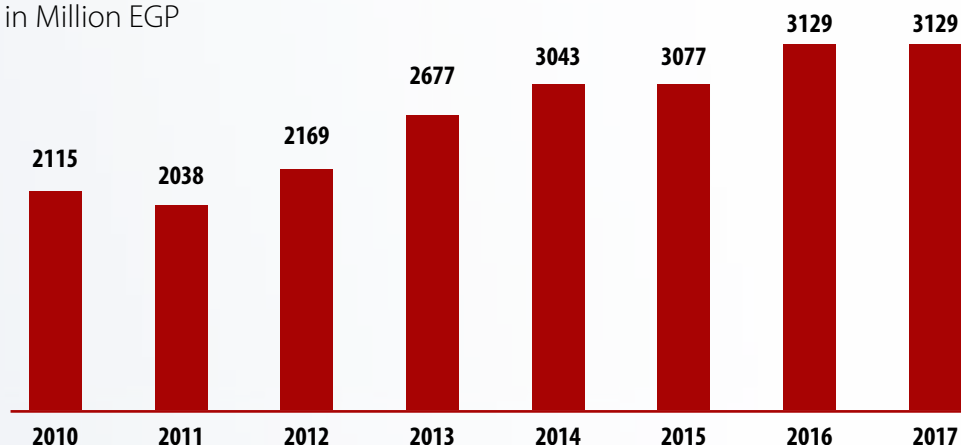
(In Million EGP)	30/6/2016	30/6/2017
Revenue	495	1141
Expenses	(386)	(827)
Total Earnings Before Tax	109	314
Corporate Income Tax	-	(18)
Net Income	109	296

REVENUE ANALYSIS 30 JUNE 2016

	Million EGP
Investment Revenue	382
Sales Of Purchased Goods	325
Supervision, Development & Marketing Revenue	299
Other Revenue	135

A GROWTH STRATEGY

The graph shows the development of ECEM Investment in Companies
Amounts in Million EGP



BALANCE SHEET (HIGHLIGHTS)

(In Million EGP)	30/6/2016	30/6/2017
Assets		
• Fixed & Long Term Assets	3670	3913
• Cash & Cash Equivalents	31	94
• Accounts Receivable	108	220
• Inventory	3	4
• Other Current Assets	522	742
Total Assets	4334	4973
Liabilities		
• Accounts Payable	17	168
• Accrued Expenses	44	51
• Dividends	198	333
• Current Portion Long Term Debt	247	384
• Over drafts	605	561
• Other Current Liabilities	81	208
• Total Non-Current Liabilities	527	542
Total Liabilities	1720	2247
Total Shareholders' Equity	2614	2726

LONG TERM ASSETS

Amounts in Million EGP

